



Dear YEM Holders

- ◆ There are important and highly encouraging developments that will move the YEM forward, but which **cannot** be communicated publicly **at this time**. We ask for your understanding that during negotiations and until agreements are secured and stable, any public statements would be counterproductive.
- ◆ A professionally improved logo and stamp/seal and social media kit for the YEM Foundation has currently been ordered and received. We are seeking a social media expert with time and dedication who will publish our news for us. This may include a blog too.
- ◆ Pledges of increased outside funding, which we expect soon, will help us to take the urgent steps for economic and legal action necessary to bring the YEM to its true purpose.
- ◆ There are **highest level bodies** around the world that are interested in the introduction and use of the YEM. All this is in the works with expert teams and in current negotiations.
- ◆ Our **National Directors** are very active and understand that the YEM is worth advocating for, not only for themselves, but for the entire YEM community. We are extremely grateful for their work!



Liechtenstein

- ◆ The YEM Foundation would like to move to **Liechtenstein (FL)** very soon and use **CHF** (the Swiss Franc) as its reference currency. There will be an occupied physical office there, the address is already known to us. We are also planning a double "roll backwards", i.e. a more practical representation of the YEM for trading and calculating smaller purchases.

We see the need to set the YEM 1:1 to the CHF. The number of YEM in your wallet will be adjusted (multiplied) accordingly, so that nothing will be lost in your overall value. On the contrary, we might expect an increase in value.

This will simplify calculations - and what is especially useful - thus minimize the risk of miscalculations for purchases with YEM and make it more practical and handier this way.

On this we will let you vote soon. And we are already urgently seeking your approval in order to take into account the circumstances and developments worldwide.



YEMCHAIN v2.0

There will be a new, highly interesting YEM Chain 2.0 with massively expanded functions and great advantages. This will be a huge highlight and will take us a long way forward.

Here is a brief summary:

“**YEMCHAIN v2.0** represents an exciting evolution of blockchain technology, driven by a commitment to transparency and user feedback. The platform’s decision to integrate with Hyperledger Besu, a leading open-source Ethereum client, demonstrates a dedication to providing a secure and efficient blockchain solution for businesses and individuals.

Hyperledger Besu’s key features, including Ethereum compatibility, a robust permissions system, pluggable consensus mechanisms, and a focus on privacy and confidentiality, make it a compelling choice for YEMCHAIN’s upgrade. This collaboration allows YEMCHAIN v2.0 to leverage the advantages of the Ethereum Virtual Machine (EVM) blockchain protocol, including smart contracts, interoperability, tokenization, security, and a well-established community.

The proposed implementation on a Private Network using the IBFT 2.0 consensus protocol ensures privacy and security while maintaining transaction functionality. The introduction of a new blockchain explorer that resembles well-known explorers like etherscan.io enhances user experience. The ability to set Gas Prices to ZERO and low transaction fees, including fee waivers for specific transactions, demonstrates a commitment to user-friendly and cost-effective blockchain interactions.

This strategic shift towards greater transparency and functionality in YEMCHAIN v2.0 reflects a thoughtful response to user feedback and the evolving needs of the blockchain community. By integrating with Hyperledger Besu and enhancing the user experience, YEMCHAIN is poised to empower businesses and individuals to transact securely and efficiently in a trustless environment. This update holds the promise of a brighter future for the YEMCHAIN ecosystem, benefiting both existing users and those who will join in the future.

March 2024 Steve Hodgkiss
Director of Information Technology YEM Foundation”

Report

Here is another exciting report from an active advisor to the YEM Foundation

"We currently have promising industrial contacts with several countries.

We recently had contact and discussions with country representatives and economic advisors.

The topic was and is whether and how the YEM can be useful in the economic cycle and how the YEM can be used in trade between companies and countries.

We have currently agreed to draw up a feasibility study. Working groups from various countries have been set up for this purpose. Auditors and lawyers from both sides are involved and there is cooperation at the highest level.

This all shows that, contrary to many prophecies of doom and slander, countries are working on using the YEM economically in order to introduce it as a solid security for economic transactions. None of this would have happened if the YEM had been considered dubious by these high-ranking negotiating partners. On the contrary, we are confidently working on various projects so that in the near future YEM holders will be able to use the YEM on a large scale and/or exchange it via a possible bridge coin.

This is all being done in collaboration with the YEM Foundation."

Reminder

Because there is some confusion among members, a reminder, of the **status of YEM in Germany and Europe** as a digital currency. Please see the information below:

On February 27, 2018, the Federal Ministry of Finance confirmed in a public letter (2018/0163969) under which circumstances digital currencies such as YEM are to be treated as fiat currencies:

'So-called virtual currencies (cryptocurrencies, e.g. Bitcoin) are treated as legal tender, provided that these so-called virtual currencies have been accepted by the parties to the transaction as an alternative contractual and direct means of payment and serve no other purpose than to be used as a means of payment (see ECJ judgment of October 22, 2015, C-264/14, Hedqvist, BStBl 2018 II p. xxx)



◆ Please be not irritated by negative headlines and slander. All necessary legal steps are in preparation. We will NEVER give up, but will continue unwaveringly and strongly, and we will bring the YEM to the purpose for which it was created:

As a widespread and strong alternative currency.

With warmest regards!

Your YEM Foundation BID

Letter to YEM-Holders, April 6th 2024



<https://yem.foundation/>